

# QoL<sup>®</sup> SelectChoice II Accelerated Benefit Riders

Living Benefits from Life Insurance



## Insurance that's available when you need it most

We all want to confidently pursue our dreams and experience life to the fullest. We hope each stage of our life journey goes exactly as we envisioned it. However, our smooth journey can sometimes be disrupted due to unforeseen and unavoidable events. Some of the worst disruptions to a person's life are major health events. Between the cost of care and the potential lost income, chronic, critical, and terminal illnesses can have a detrimental financial impact on quality of life at any stage.

Quality of Life Insurance products include built-in, no-cost living benefits to help you maintain your quality of life during such events. The QoL SelectChoice II Accelerated Benefit Riders allow you to accelerate a portion of your contractual death benefit while you're still living and they guarantee a minimum benefit for qualifying chronic, critical and terminal illnesses or conditions. The guaranteed minimums are a percentage of the policy's death benefit and are based on the issue age and policy duration at the time of the claim. They also provide an accelerated lifetime maximum benefit up to \$2,000,000.



Policies issued by American General Life Insurance Company (AGL) a member of American International Group, Inc. (AIG).

AGLC111036

**Quality of Life...Insurance<sup>®</sup>**

Your Money. Your Insurance. Your Choice.

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## Chronic Illness Accelerated Benefit

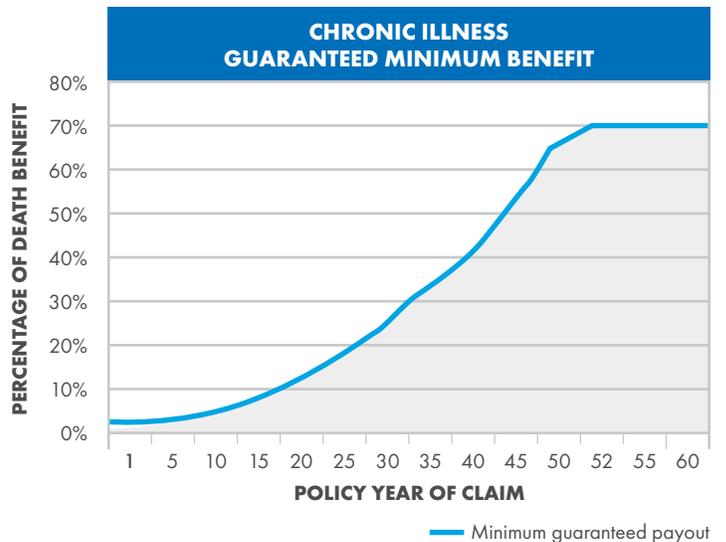
Chronic illnesses are typically conditions suffered for a long period of time, during which normal daily living is disrupted. The qualifying illness or conditions affect the ability to perform simple tasks like eating or dressing without assistance; or, they may also involve severe cognitive impairment that necessitates substantial supervision, such as Alzheimer's disease.

The illness or condition does not need to be considered permanent, but must impair the insured where he or she is unable to perform at least two Activities of Daily Living (ADLs);

- Bathing
- Dressing
- Toileting
- Transferring
- Continence
- Eating

Additional chronic illness coverage may be added to your policy by purchasing the Accelerated Access Solution<sup>®</sup> rider.

Below is a chart<sup>1</sup> that reflects the guarantee minimum benefit in a hypothetical case involving a 40-year-old male who owns a QoL insurance policy with SelectChoice II ABRs and suffers a qualifying chronic or critical health event.<sup>2</sup>



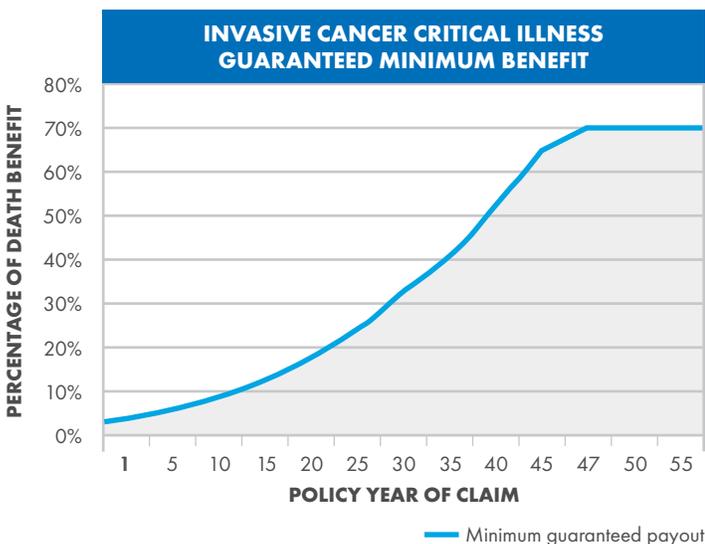
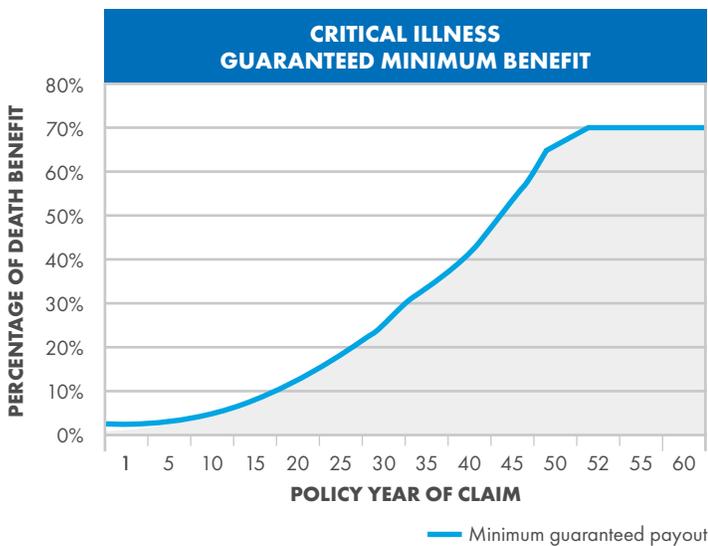


## Critical Illness Accelerated Benefit

Critical illnesses often come suddenly and without warning, and the financial affect can be life-altering. Quality of Life Insurance can help you reduce the financial effects of the following qualifying critical illnesses or conditions<sup>3</sup>:

- Major Heart Attack
- Coronary Artery Bypass
- Stroke
- Major Organ Transplant
- End Stage Renal Failure
- Paralysis
- Coma
- Severe Burn
- Invasive Cancer
- Blood Cancers: *Leukemia, Lymphoma, Multiple Myeloma and Myelodysplastic Syndromes*

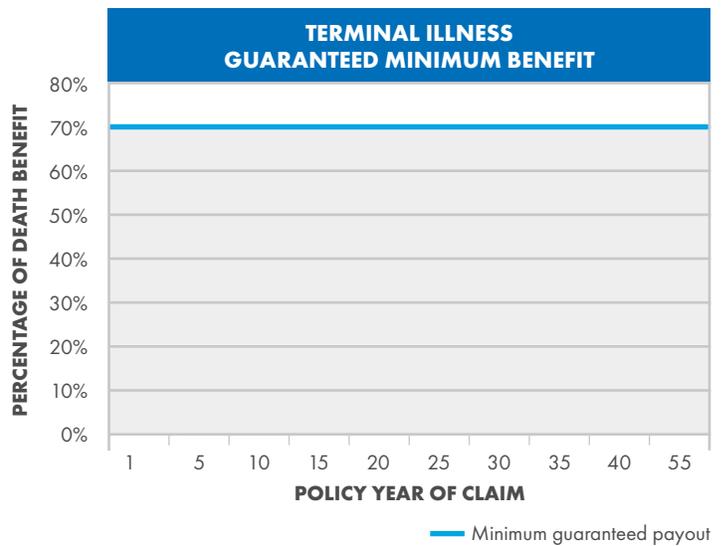
Below is a chart<sup>1</sup> that reflects the guarantee minimum benefit in a hypothetical case involving a 45-year-old female who owns a QoL insurance policy with SelectChoice II ABRs and suffers an invasive cancer critical illness qualifying event.<sup>2</sup>



## Terminal Illness Accelerated Benefit

Quality of Life Insurance can help you financially make the most of your remaining journey following a terminal illness diagnosis. Terminal illnesses are defined as those in which a physician reasonably expects will result in the insured person's death within 24 months.<sup>4</sup>

Below is a chart<sup>1</sup> that reflects the guarantee minimum benefit in a hypothetical case involving a 50-year-old male who owns a QoL insurance policy with SelectChoice II ABRs and suffers a terminal illness qualifying event.<sup>2</sup>



1 Each hypothetical benefit amount displayed is not typical, but is based on each individual's personal health situation. Results will vary per individual.

2 The actual payout will vary based on severity of the condition and the impact the condition has on the insured's life expectancy. The more severe the condition the higher potential payout from the policy death benefit. The guaranteed minimum payout is after the application of the actuarial discount, but before the application of other deductions: administrative fees, pro-rata repayment of any loan, and payment of any due, except unpaid premiums. The final benefit payable after these deductions are made could result in a payout below the guaranteed minimum amount.

3 Benefit eligibility is subject to limitations and/or Waiting Period, Elimination Period and exclusion requirements. Please read the rider carefully for a complete definition of benefits and the conditions.

4 Life expectancy criteria vary by state.

## IMPORTANT CONSUMER DISCLOSURES REGARDING ACCELERATED BENEFIT RIDERS

### Disclosures Applicable to Critical Illness Accelerated Death Benefit Rider, Chronic Illness Accelerated Death Benefit Rider, and Terminal Illness Accelerated Death Benefit Rider

- (1) When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.
- (2) If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within 60 days of the owner's receipt of the election form). **The Company will not provide a later opportunity to elect a Critical Illness Accelerated Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.**
- (3) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.
- (4) **Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.**
- (5) The failure to provide a required election form (with the requested attachments) within the Election Period provided by the applicable rider (i.e., within 60 days of the owner's receipt of the election form) may preclude payment of a benefit.
- (6) Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
- (7) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness.  
The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.
- (8) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.
- (9) See your policy for details.

